



**AACSB Board of Directors
Ratification to Extend Business Accreditation**

June 10, 2025

**University of Antwerp
Faculty of Business and
Economics & Antwerp Management School**

Business Degree Level(s) Offered: Undergraduate, Masters, Doctoral

Date of visit: 2025-03-09 to 2025-03-11

School Contacts

Ann De Schepper, Dean
Kathleen Andries, Accreditation Manager, Faculty of Business and Economics
Katrien Van Tulder, Dean's Office Support

Peer Review Team Members

Per Cramér, Chair
Former Dean and Professor of International Law at the Department of Law
School of Business, Economics, and Law, University of Gothenburg

Uthayasankar Sivarajah, Member
Dean
Kingston University

Morris Mthombeni, Member
Dean
Gordon Institute of Business Science, University of Pretoria

Chair of the Board of Directors Message

It is my pleasure to inform you that the peer review team recommendation to extend accreditation for the degree programs in business offered by University of Antwerp is concurred with by the Continuous Improvement Review Committee (CIRC) and ratified by the Board of Directors. Congratulations to you, the faculty, the students, the staff, and all of your supporters.

University of Antwerp has achieved accreditation for six additional years. The next on-site continuous improvement review occurs in 2030-2031. A timeline specific to the school's next visit year is available on our website.

The school should begin to address the following areas identified by the peer review team and CIRC. As part of the next Continuous Improvement Review Application, due July 1st three years prior to the visit, the school is asked to update the CIRC on the progress made in addressing these areas. The Decision Report is the official record of the school's visit, and therefore the school should report on the issues contained within this report if they are different than what is in the peer review team report.

Standard(s) affected:

1.

The school is organized in two closely interrelated units: The Faculty of Business and Economics at the University of Antwerp (FBE), which offers publicly subsidized pre-experience BA, MSc and PhD programs and the Antwerp Management School (AMS) that offers non-subsidized MSc programs, EMBA, and executive PhD programs, in collaboration with FBE, and non-degree executive education. The two units are jointly accredited. The university is in the process of developing a joint strategy with a common mission for its two business academic units. The plan is a further step in the process of consolidating the school as one entity with a common identity. It is expected that this process will be finalized through the adoption of a new joint strategy prior to the next Peer Review Team Visit.

Commendations and Best Practices

- The school is commended for its well-developed connection with practice. Its research and educational portfolio reflect a unique embeddedness in the regional ecosystem, corporate and public, which in turn establishes very good preconditions for the societal impact of the school's operations.
- The PRT commends the school's handling of the open enrollment to the Bachelor program in a manner that furthers diversity and inclusion of the student body. This is a result of a high level of engagement by dedicated faculty members and high-quality support services.

Consultative Feedback

In its CIR Report the school asked for consultative guidance on two topics:

1. The possibilities and risks in starting a DBA track in parallel with the established Executive PhD programme.
2. The impact of artificial intelligence on the assurance of learning (AoL) process.

The members of the Peer Review Team drew on their own experiences in a stimulating collegiate discussion on these two issues.

Supplemental Information

Fulfilment of the requirements for accreditation according to the standards adopted by NVAO:

Following the cooperation agreement between AACSB and NVAO, dated 16 November 2020, and in accordance with the NVAO assessment framework for program accreditation, the Peer Review Team welcomed a student appointed by the NVAO.

Ms Emma Wauters is a student at the KU Leuven, where she is currently studying business engineering. Ms Wauters has previously been part of other NVAO accreditation panels. She received all documents and fully participated in the assessment process, working closely with the Peer Review Team members.

The Peer Review Team took notice of the assessment grounds necessary for NVAO accreditation and concluded that all four coherent questions are also present in the AACSB accreditation standards and assessment process. Based on its assessment of the AACSB accreditation standards, the Peer Review Team concludes that all Master's programs of Antwerp Management School in scope of AACSB and NVAO accreditation, as listed under 'included in scope programs', demonstrate the quality features required.

Comparison Groups

Comparable Peers - University of Antwerp

- Maastricht University
- RWTH Aachen University
- Stellenbosch University
- TIAS School for Business and Society, Tilburg University
- Tilburg School of Economics and Management, Tilburg University
- Universidad Carlos III de Madrid
- University of Leeds

Competitors - University of Antwerp

- Ghent University
- Hasselt University
- Rotterdam School of Management, Erasmus University Rotterdam
- Tilburg School of Economics and Management, Tilburg University
- Vlerick Business School

Aspirants - University of Antwerp

- Copenhagen Business School
- ESADE
- IESE Business School
- Politecnico di Milano School of Management, Politecnico Milano
- Technische Universität München
- University of St.Gallen

Included in Scope Programs

Education Level - Degree Title - Field / Discipline - Major Emphasis - Sub-Emphasis

- Doctoral - Doctor of Applied Economics - Economics/ Managerial Economics - Management - Various
- Doctoral - Executive PhD - Economics/ Managerial Economics - Management - Various
- Masters-Generalist (EMBA) - Executive MBA - Management - general management in an international context - none
- Masters-Generalist (non-MBA) - Master in Management - Management - general management in an international context - none
- Masters-Generalist (non-MBA) - Master in Global Management - International Business - International Business - none
- Masters-Specialist - Double Degree Master in Applied Economic Sciences: Economic Policy - Economics/ Managerial Economics - Economic Policy - Economics
- Masters-Specialist - Master in Finance - Finance - incl Banking - Finance - none
- Masters-Specialist - Executive Master in IT Governance & Assurance - CIS/ MIS - Information Technology Management - none
- Masters-Specialist - Executive Master in IT Risk & Cyber Security Management - CIS/ MIS - Information Technology Management - Cyber Security
- Masters-Specialist - Executive Master in IT Management - CIS/ MIS - Information Technology Management - none
- Masters-Specialist - Executive Master in Enterprise IT Management - CIS/ MIS - Information Technology Management - none
- Masters-Specialist - Master in Innovation & Entrepreneurship - Entrepreneurship/ Small Business Admin - Innovation and Entrepreneurship - none
- Masters-Specialist - Master in International Fashion Management - Other Discipline - International Fashion Management - none
- Masters-Specialist - Master in Global Supply Chain Management - Supply Chain/ Transport/ Logistics - International Supply Chain Management - none
- Masters-Specialist - Double Degree Master in Business Economics - Economics/ Managerial Economics - Management - Business
- Masters-Specialist - Double Degree Master in Digital Business Engineering - Economics/ Managerial Economics - Management - Information Systems and Digitalisation
- Masters-Specialist - Master of Business Economics - Economics/ Managerial Economics - Management - Business Administration

- Masters-Specialist - Master of Business Engineering - Economics/ Managerial Economics - Management - Technology
- Masters-Specialist - Master of Digital Business Engineering - Economics/ Managerial Economics - Management - Information Systems and Digitalisation
- Masters-Specialist - Master of Applied Economics - Economic Policy - Economics/ Managerial Economics - Management - Economic Policy
- Masters-Specialist - Master of Maritime and Logistics Management - Supply Chain/ Transport/ Logistics - Management - Transport
- Masters-Specialist - Master of Organisation and Management - Management - Management - Business
- Masters-Specialist - Master of Culture Management - Arts Administration - Management - Culture
- Masters-Specialist - Master in Maritime & Air Transport Management - Supply Chain/ Transport/ Logistics - Maritime & Air Transport Management - none
- Masters-Specialist - Executive Master in Public Governance & Leadership - Public Administration - Public Governance & Leadership - none
- Masters-Specialist - Executive Master in Real Estate Management - Real Estate - Real Estate Management - none
- Masters-Specialist - Master in Strategic Human Resource Management - HR Mgt - incl Personnel & Ind/Labor Relations - Strategic HR Management - none
- Undergraduate - Bachelor of Business Economics - Economics/ Managerial Economics - Management - Business
- Undergraduate - Bachelor of Applied Economics - Economic Policy - Economics/ Managerial Economics - Management - Economic Policy
- Undergraduate - Bachelor of Social Economic Sciences - Economics/ Managerial Economics - Management - Social economics
- Undergraduate - Bachelor of Business Engineering - Economics/ Managerial Economics - Management - Technology
- Undergraduate - Bachelor of Digital Business Engineering - Economics/ Managerial Economics - Management - Information Systems and Digitalisation

Excluded from Scope Programs

Education Level - Degree Title - Field / Discipline - Major Emphasis - Sub-Emphasis

- Masters-Specialist - Master of Arts in Multilingual Professional Communication - Business Communication - Professional Communication - Reporting